

SENATE MOTION

MR. PRESIDENT:

I move that Senate Bill 260 be amended to read as follows:

- 1 Page 6, line 38, before "An" begin a new paragraph and insert:
- 2 **"(d)".**
- 3 Page 6, line 41, after "payments." insert **"To comply with this**
- 4 **subsection, an eligible unit of government receiving a distribution**
- 5 **under IC 5-10.3-11-4, as amended by this act, must each year in**
- 6 **2001 through 2007 expend for pension payments:**
- 7 **(1) county option income tax revenue or county adjusted gross**
- 8 **income tax revenue;**
- 9 **(2) property tax revenue; and**
- 10 **(3) any other revenue;**
- 11 **in an amount that is not less than the county option income tax**
- 12 **revenue or county adjusted gross income tax revenue, property tax**
- 13 **revenue, and other revenue expended by the eligible unit in 1998**
- 14 **for pension payments."**
 (Reference is to SB 260 as printed January 30, 2001.)

Senator BORST